DECESARE
RETIREMENT SPECIALISTS
Transitioning You from Work through Life.

The Value of Insuring Against Life's Risks

Did you know that...

- 57% of American workers have no private short-term disability insurance.[1,2]
- 65% of working people in the U.S. lack private long-term disability coverage.[1,2]
- 48% of Americans have no life insurance.[3,4]
- Approximately 14% of American drivers are uninsured.[5]

If you ask a homeowner, replacing a roof is probably the least satisfying expense they will ever face. While the value of such an investment is obvious, it doesn't quite provide the satisfaction of new landscaping. Yet, when a heavy rain comes, ask that same owner if they would have preferred nice flowers or a sturdy roof.

Insurance is a lot like that roof. It's not a terribly gratifying expenditure, but it may offer protection against the myriad of potential financial storms that can touch down in your life.

The uncertainties of life are wide-ranging, and many of them can threaten the financial security of you and your family. We understand most of these risks – a home destroyed by a fire and a car accident are just two common risks that could subject you to an outsized financial loss.

Similarly, your inability to earn a living to support yourself and your family due to death or disability can wreak long-term financial havoc on those closest to you.

Insurance exists to help protect you from these forms of wealth destruction.

Some insurance (such as home or car) may be required. When it isn't mandated (in the case of life or disability), individuals may be tempted to avoid the certain financial "loss" associated with insurance premiums, assuming the risk of much larger losses that are less likely to happen.

But insurance premiums aren't a financial "loss." They are designed to help protect you and your family as you build personal wealth.

If you’re looking for some additional support as you work to navigate your options, it may be time to contact a certified financial planner professional for a risk management analysis.

1. BLS.gov, 2023

2. The information in this material is not intended as tax or legal advice. It may not be used for the purpose of avoiding any federal tax penalties. Federal and state laws and regulations are subject to change, which would have an impact on after-tax investment returns. Please consult legal or tax professionals for specific information regarding your individual situation.
3. III.org, 2023
4. Several factors will affect the cost and availability of life insurance, including age, health and the type and amount of insurance purchased. Life insurance policies have expenses, including mortality and other charges. If a policy is surrendered prematurely, the policyholder also may pay surrender charges and have income tax implications. You should consider determining whether you are insurable before implementing a strategy involving life insurance. Any guarantees associated with a policy are dependent on the ability of the issuing insurance company to continue making claim payments.
5. AutoInsurance.org, June 22, 2023

ABOUT STEVE DECESARE

Certified Financial Planner™ and President of DeCesare Retirement Specialists

One of Philadelphia's leading retirement transition specialist, Steve DeCesare, CFP®, is a second-generation financial planner who has spent the last decade of his career helping professionals transition into retirement with financial confidence.

His multi-disciplinary planning approach works to ensure that the investment, income, tax and estate strategies are in place to achieve each of his client's financial and lifestyle goals for retirement. Steve specializes in offering guidance to corporate employees regarding their company sponsored retirement plans such as 401(k)s and pensions. He also advises on rollovers to and investment decisions within Individual Retirement Accounts (IRAs). Additionally, he helps employees who are facing workplace transition with the critical decisions and financial plan adjustments that need to be made to help ensure a smooth progression of their financial life as they enter into their next job or retirement.

Steve is a CERTIFIED FINANCIAL PLANNER™ professional and Investment Advisor Representative of DeCesare Retirement Specialists a Registered Investment Advisor. He is also life and health insurance licensed in the states of New Jersey and Pennsylvania. Steve is a member of the Financial Planning Association (FPA) and a recipient of the 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021 and 2023 Five Star Wealth Manager Award. As a financial resource, Steve has been quoted in numerous media outlets including *USA Today*, *Money*, *The Washington Post, The Wall Street Journal* and *Bankrate.com*.

We invite you to call DeCesare Retirement Specialists at 856.235.3830 to schedule a no-obligation, complimentary consultation to explore options for your current financial and retirement plan.